SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency	
ID:	120
County:	Los Angeles
Successor Agency:	Lakewood
Primary Contact	
Honorific (Ms, Mr, Mrs)	
First Name	Diane
Last Name	Perkin
Title	Director of Administrative Services Department
Address	5050 Clark Ave
City	Lakewood
State	CA
Zip	90712
Phone Number	562-866-9771 x2601
Email Address	dperkin@lakewoodcity.org

Secondary Contact

Edianne
Rodriguez
Senior Accountant
562-866-9771 x2602
erodrigu@lakewoodcity.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: LAKEWOOD (LOS ANGELES)

	Total Outstanding Debt or Obligation	\$18,129,970
urrent	Period Outstanding Debt or Obligation	Six-Month Total
А	Available Revenues Other Than Anticipated RPTTF Funding	\$0
В	Enforceable Obligations Funded with RPTTF	\$3,215,761
С	Administrative Allowance Funded with RPTTF	\$125,000
D	Total RPTTF Funded (B + C = D)	\$3,340,761
Е	Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total	\$3,340,761
F	Enter Total Six-Month Anticipated RPTTF Funding	\$3,340,761
G	Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$0

Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$1,818,980
I	Enter Actual Obligations Paid with RPTTF	\$1,367,497
J	Enter Actual Administrative Expenses Paid with RPTTF	\$0
К	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$451,483
L	Adjustment to RPTTF (D - K = L)	\$2,889,278

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,NameI hereby certify that the above is a true and accurate RecognizedObligation Payment Schedule for the above named agency./s/

Marc Titel Oversight Board Chairman
Name Title
Signature Date

LAKEWOOD (LOS ANGELES) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

								ľ						
								Total Due During			Fundin	g Source		
ltem #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Fiscal Year 2013-14	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							\$18,129,970	\$3,639,329	\$0	\$0	\$125,000	\$3,215,761	\$0	\$3,340,761
	Administrative Fees	2/1/2012		County of Los Angeles	SB2557 and SB813	All Project Areas	0	0	0	0	0	0	0	0
	1999 Tax Allocation Bonds Series A	10/1/1999	9/1/2017	US Bank	Bonds issue to fund non-houing projects	Project Area 1	3,251,880	653,070	0	ů	0	590,730	0	590,730
	2003 Tax Allocation Bonds Series A	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-houing projects	Project Area 1	2,515,257	501,718	0	÷	0	464,928	0	464,928
	2003 Tax Allocation Bonds Series B	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-houing projects	Project Area 1	1,391,289	281,275	0	÷	0	253,464	0	, .
	Fiscal Agent Fees	10/1/1999	1/31/2018	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	55,000	11,000	0	÷	0	4,400	0	4,400
	Bond Disclosure Fees	2/1/2012	1/31/2018	Harrell & Company	Bonds disclosure fees for 1999A, 2003A, and 2003B bonds	Project Area 1	9,997	1,828	0	0	0	0	0	0
	County Deferral	6/27/1989		County of Los Angeles	County Deferral Loan	Project Area 2	843,589	0	0	0	0	0	0	0
	City Advance to Agency	7/10/1973		City of Lakewood	Initial funds to operate plan area	Project Area 1	343,800	38,200	0		0	0	0	0
	Housing Fund Deficit	6/30/1999	6/30/2022	Low and Moderate Income Housing Fund	Housing fund deficit repayments (HSC section 3334.6(d))	Project Area 1	0	0	0	0	0	0	0	0
10	Owner Participation Agreement	12/16/1998	9/30/2017	Lakewood Mall Business Co (Macerich)	Parking Facilities Lease	Project Area 1	2,348,204	750,000	0	0	0	750,000	0	750,000
11	Developer Contribution	8/27/2002	10/1/2012	HJCH II (Pacific Ford)	Rehabilitation reimbursement agreement between HJCH II and Agency	Project Area 2	0	0	0	0	0	0	0	0
12	Audit Costs (4 years)	2/1/2012	6/30/2016	Whire Nelson Diehl Evans & Co, LLP	Agency Audit Services	All Project Areas	0	0	0	0	0	0	0	0
13	Audit Costs (4 years)	2/1/2012	6/30/2016	Simpson & Simpsons (CAC- Approved)	Due Diligence Review per AB 1484	All Project Areas	0	0	0	0	0	0	0	0
14	Oversight Board Legal Contract	2/1/2012		TBD (city of Lakewood)	Attorney to the Oversight Board	All Project Areas	0	0	0	0	0	0	0	0
15	Accounting Services (4 years)	2/1/2012	6/30/2016	City of Lakewood	Accounting services for the administration of Enforcable Obligations	All Project Areas	32,815	32,815	0	0	16,408	0	0	16,408
16	Successor Agency Employee Cost	2/1/2012		City of Lakewood	Payroll costs	All Project Areas	194,619	194,619	0	0	97,309	0	0	97,309
17	Other Administrative Cost	2/1/2012		City of Lakewood	Miscellaneous administrative costs	All Project Areas	22,566	22,566	0	0	11,283	0	0	11,283
18	LMIHF Loan (SERAF)	5/10/2010		Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 09/10 (HSC section 33690 (c)(1))	All Project Areas	3,215,951	0	0	0	0	0	0	0
19	LMIHF Loan (SERAF)	5/4/2011		Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 10/11 (HSC section 33690 (c)(1))	All Project Areas	662,108	0	0	0	0	0	0	0
20	LMIHF Loan (ERAF)	5/10/2005		Low and Moderate Income Housing Fund	Loan for ERAF payment to County for FY 04/05 (HSC section 33681.12 (b))	All Project Areas	0	0	0	0	0	0	0	0
21	City Loans and Advances to Agency	12/17/1985		City of Lakewood (80%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	1,672,525	0	0	0	0	0	0	0
22	City Loans and Advances to Agency	12/17/1985		Lakewood Housing Successor (20%0	Loans for development and financial assistance of Project Areas 1, 2, and 4	All Project Areas	418,131	0	0	0	0	0	0	0
23	City Loan to Sucessor Agency	2/21/2013	12/31/2013	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 12-13B	All Project Areas	1,120,989	1,120,989	0	0	0	1,120,989	0	1,120,989
24	Owner Participation Agreement Paayment Penalty	1/1/2013	6/30/2013	Lakewood Mall Business Co (Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement. Payment was originally due Sept 2012.	Project Area 1	31,250	31,250	0	0	0	31,250	0	31,250
					cost reference i dynene was originary due sept 2012.									0
														0
														0
			1	1			1							0
				1										0
			1				1			1	1	1		0

LAKEWOOD (LOS ANGELES)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II) July 1, 2012 through December 31, 2012

					LM	IHF	Bond P	oceeds	Reserve	e Balance	Admin A	Allowance	RP	TTF	Ot	her
Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$0	\$0	\$125,000	\$0	\$3,342,811	\$1,367,497	\$0	\$0
		County of Los Angeles	SB2557 and SB813	All Project Areas									75,500.00	0		
	1999 Tax Allocation Bonds Series A	US Bank	Bonds issue to fund non-housing projects	Project Area 1									562,843.00	562,843		
	2003 Tax Allocation Refunding Bonds Series		Bonds issue to fund non-housing projects	Project Area 1									457,521.00	457,521		
4	2003 Tax Allocation Refunding Bonds Series	US Bank	Bonds issue to fund non-housing projects	Project Area 1									243,733.00	243,733		
5	Fiscal Agent Fees	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1									4,400.00	4,400		
e	Bond Disclosure Fees (March)	Harrell & Company	Bond Disclosure Fees for 1999A, 2003A, and 2003B bonds	Project Area 1												
7	County Deferral	County of Los Angeles	County Deferral Loan	Project Area 2												
8	City Advance to Agency	City of Lakewood	Initial funds to operate plan area	Project Area 1									1,060,000.00	0		
	Project Area #3 Loan	Project Area 3	Financial Assistance for Project Area#2 Obligations in FY 10/11	Project Area 2												
	Housing Fund Deficit	Low and Moderate Income Housing		Project Area 1												<u> </u>
IC	Housing Fund Deticit	Low and Moderate Income Housing	Loan for SERAF payments to County for FY 09/10 and FY	Project Area 1												<u> </u>
11	LMIHF Loan entered 5/10/10 and 5/4/11 SEI	Low and Moderate Income Housing		All Project Areas												
12	LMIHF Loan entered 5/10/05 ERAF	Low and Moderate Income Housing	Loan for ERAF payment to County FY 04/05	All Project Areas												
13	Owner Participation Agreement entered 12/1	Lakewood Mall Business Co (Mace		Project Area 1									750,000	0		
- 14	Developer Contribution entered 8/27/02	HJCH II (Pacific Ford)	Rehabilitation reimbursement agreement between HJCH II and Agency	Project Area 2									141,750	94,500		
		Lakewood Pioneer Plaza LLC	Tax increment reimbursement	Project Area 3												l
	Audit costs (4 years)	Diehl. Evans, & Co. LLP	Agency audit services	Project Area 3									7.700	3,500		<u> </u>
		HdL Coren & Cone	Property tax revenue audit	Project Area 1 Project Area 1									16.576	1.000		<u> </u>
		TBD (City of Lakewood)	Attorney to the Oversight Board	All Project Areas									10,570	1,000		<u> </u>
10	Oversignt Board Legal Contract	TBD (City of Lakewood)	Accounting services for the administration of Enforceable	All Floject Areas									22,788	0		<u> </u>
19	Accounting Services (4 years)	City of Lakewood	Obligations	All Project Areas									22,700	0		
20	Successor Agency Employee Cost	City of Lakewood	Payroll costs	All Project Areas							113,718	0				
21	Other Administrative Cost	City of Lakewood	Miscellaneous administrative costs	All Project Areas							11,282	0				
22	2															
23																
										1						
										1						
										1						

LAKEWOOD (LOS ANGELES)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	Administrative Fees	
2	1999 Tax Allocation Bonds Series A	
3	2003 Tax Allocation Bonds Series A	
4	2003 Tax Allocation Bonds Series B	
5	Fiscal Agent Fees	
6	Bond Disclosure Fees	
7	County Deferral	
8	City Advance to Agency	
9	Housing Fund Deficit	
10	Owner Participation Agreement	
11	Developer Contribution	
12	Audit Costs (4 years)	
13	Audit Costs (4 years)	
14	Oversight Board Legal Contract	
15	Accounting Services (4 years)	
16	Successor Agency Employee Cost	
17	Other Administrative Cost	
18	LMIHF Loan (SERAF)	
19	LMIHF Loan (SERAF)	
20	LMIHF Loan (ERAF)	
21	City Loans and Advances to Agency	
22	City Loans and Advances to Agency	
23	City Loan to Sucessor Agency	Temporary loan from City to Successor Agency to satisfy debt service payments and other DOF-approved enforceable obligations for the period January 2013 to June 2013 (ROPS 12-13B).
24	Owner Participation Agreement Payment Penalty	Fee on delayed Parking Lease as stated on the agreement between Macerich LLC and Lakewood Redevelopment Agency. Delay in payment was caused by insufficient funds remitted to the Successor Agency. Per agreement, payment not satisfied when due in September shall bear interest at the rate of of 10% per annum. Total due is \$31,250 assuming payment made on February 2013.