Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency:	Lakewood
Name of County:	Los Angeles

urrer	nt Period Requested Funding for Outstanding Debt or Obligation	tion	Six-Month T	otal
A	Enforceable Obligations Funded with Non-Redevelopment Sources (B+C+D):	Property Tax Trust Fund (RPTTF) Funding	\$	
в	Bond Proceeds Funding (ROPS Detail)			
С	Reserve Balance Funding (ROPS Detail)			
D	Other Funding (ROPS Detail)			
Е	Enforceable Obligations Funded with RPTTF Funding (F+G	\$	836,224	
F	Non-Administrative Costs (ROPS Detail)			645,224
G	Administrative Costs (ROPS Detail)			191,000
н	Current Period Enforceable Obligations (A+E):		\$	836,224
l J	Enforceable Obligations funded with RPTTF (E): Less Prior Period Adjustment (Report of Prior Period Adjustme	nts Column U)		836,224
J	Less Prior Period Adjustment (Report of Prior Period Adjustme	nts Column U)		-
Κ	Adjusted Current Period RPTTF Requested Funding (I-J)		\$	836,224
ount	y Auditor Controller Reported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):			836,224
М	Less Prior Period Adjustment (Report of Prior Period Adjustme	nts Column AB)		
N	Adjusted Current Period RPTTF Requested Funding (L-M)			836,224
ertific	ation of Oversight Board Chairman:	Don Waldie	Oversight Board	d Chairman
ursua	ant to Section 34177(m) of the Health and Safety code, I	Name 1 0		Title
ereby	certify that the above is a true and accurate Recognized			

hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

/s/ Dance Place 9/19/13 Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

	suant to Health and Safety Code section 34177(I), Redevelopment Pr prceable obligation.	operty Tax Trust F	Fund (RPTTF) ma	y be listed as a source	e of payment on the	ROPS, but only to th	e extent no other fu	nding source is ava	ilable or when pay	yment from property tax revenues is required by ar
A	В	с	D	E	F	G	н	T	J	к
					Fund S	ources				
		Bond P	roceeds	Reserve I	Balance	Other	RP	TTF		
	Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
ROI	PS III Actuals (01/01/13 - 6/30/13)							P2		
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)			(1,372,472)		2	2		\$ (1,372,472)	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller					28,597	967,324	153,665	\$ 1,149,586	\$28,597- Pacific Ford (HJCH II) principal and interest repayment to Successor Agency for sale of land in 2006.
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs			-			972,357	153,665	\$ 1,126,022	
	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III			-	-				s -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non- Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required					s -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	s .	\$ -	\$ (1,372,472)	\$ -	\$ 28,597	\$ (5,033)	s -	\$ (1,348,908)	
ROI	PS 13-14A Estimate (07/01/13 - 12/31/13)									
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	s .	s .	\$ (1,372,472)	\$ -	\$ 28,597	\$ (5,033)	s -	\$ (1,348,908)	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller				-	28,597	2,764,277	125,000		\$28,597- Pacific Ford (HJCH II) principal and interest repayment to Successor Agency for sale of land in 2006.
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	-			-		3,215,761	125,000	\$ 3,340,761	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-							s .	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	s -	\$ -	\$ (1,372,472)	\$ -	\$ 57,194	\$ (456,517)	s -	\$ (1,771,795)	

					Recognized Obl	igation Payment Schedule (ROPS) January 1, 2014 through June 30, 2 (Report Amounts in Whole Dollars)		Detail		"						
A	в	c	D	E	F	G	н	1	J	к	L	м	N	o		P
											<u>F</u>	unding Source				
					0					Non-Redevelop	(Non-RPTTF)	Tax Trust Fund	RPT	TF		
ltem #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-I	Month Tota
icili #	Troject Name / Debt Obligation	Obligation Type	Execution Date	remination Date	1. dyoo	Description reject ocope	Trojectracu	\$ 18,006,061	Ttotired	S .	S -	S	\$ 645,224			836,22
	Administrative Fees	Admin Costs	2/1/2012	2/1/2012	County of Los Angeles	SB2557 and SB813	All Project Areas	-	Y						\$	
2	1999 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	10/1/1999	9/1/2017	US Bank	Bonds issue to fund non-houing projects	Project Area 1	2,661,150	N				62,340		5	62,34
3	2003 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-houing projects	Project Area 1	2,050,331	N				36,790	(\$	36,79
4	2003 Tax Allocation Bonds Series B		10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-houing projects	Project Area 1	1,137,825	N				27,810		\$	27,81
5	Fiscal Agent Fees		10/1/1999	1/31/2018	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	50,600	N				6,600		s	6,60
6	Bond Disclosure Fees		2/1/2012	1/31/2018	Harrell & Company	Bonds disclosure fees for 1999A, 2003A, and 2003B bonds	Project Area 1	10,618	N				2,000		\$	2,00
7	County Deferral		6/27/1989	6/30/2042	County of Los Angeles	County Deferral Loan	Project Area 2	843,589	N			1			\$	
8	City Advance to Agency	City/County Loans On or Before 6/27/11	7/10/1973	6/30/2023	City of Lakewood	Initial funds to operate plan area	Project Area 1	343,800	N				38,200		\$	38,20
9	Housing Fund Deficit	Unfunded Liabilities	6/30/1999	6/30/2022	Low and Moderate Income Housing Fund	Housing fund deficit repayments (HSC section 3334.6(d))	Project Area 1	1,085,310	N						\$	
10	Owner Participation Agreement	OPA/DDA/Constructi	12/16/1998	9/30/2017	Lakewood Mall Business Co (Macerich)	Parking Facilities Lease	Project Area 1	2,348,205	N						\$	
11	Developer Contribution	OPA/DDA/Constructi	8/27/2002	10/1/2012	HJCH II (Pacific Ford)	Rehabilitation reimbursement agreement between HJCH II and Agency	Project Area 2		Ŷ						\$	
12	Audit Costs (4 years)	Admin Costs	2/1/2012	6/30/2042	White Nelson Diehl Evans & Co. LLP		All Project Areas	7,700	N					7,700	\$	7,70
13	Audit Costs (4 years)	Dissolution Audits	2/1/2012	6/30/2014		Due Diligence Review per AB 1484	All Project Areas	4	Y						\$	
14	Oversight Board Legal Contract	Legal	2/1/2012	6/30/2042	TBD (city of Lakewood)	Attorney to the Oversight Board	All Project Areas	100,000	N						\$	
	Accounting Services (4 years)	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Accounting services for the administration of Enforcable Obligations	All Project Areas	20,965	N					20,965	\$	20,96
	Successor Agency Employee Cost	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Payroll costs	All Project Areas	148,718						148,718		148,71
	Other Administrative Cost LMIHF Loan (SERAF)	Admin Costs SERAF/ERAF	2/1/2012 5/10/2010	6/30/2014 6/30/2042	City of Lakewood Low and Moderate Income	Miscellaneous administrative costs Loan for SERAF payment to County for FY	All Project Areas All Project Areas	13,617 3,215,951	N					13,617	\$	13,61
19	LMIHF Loan (SERAF)	SERAF/ERAF	5/4/2011	6/30/2042	Housing Fund Low and Moderate Income	09/10 (HSC section 33690 (c)(1)) Loan for SERAF payment to County for FY	All Project Areas	662,108	N						\$	_
20	LMIHF Loan (ERAF)	SERAF/ERAF	5/10/2005	6/30/2042	Housing Fund Low and Moderate Income	10/11 (HSC section 33690 (c)(1)) Loan for ERAF payment to County for FY	All Project Areas	90,492	N						\$	-
21	City Loans and Advances to Agency	City/County Loans	12/17/1985	6/30/2042	Housing Fund City of Lakewood (80%)	04/05 (HSC section 33681.12 (b)) Loans for development and financial	All Project Areas	2,130,879	N						\$	
	City Loans and Advances to Agency	On or Before 6/27/11 City/County Loans	12/17/1985	6/30/2042	Lakewood Housing	assistance of Project Areas 1, 2, and 3 Loans for development and financial	All Project Areas	532,719				ģ		0	\$	
		On or Before 6/27/11		20100 <u>000</u>	Successor (20%)	assistance of Project Areas 1, 2, and 4						·			285	
23	City Loan to Sucessor Agency	Prior Period RPTTF Shortfall		12/31/2013		Obligations from ROPS 12-13B	All Project Areas		N						\$	
24	Owner Participation Agreement Payment Penalty	OPA/DDA/Constructi on	1/1/2013	12/31/2013	Lakewood Mall Business Co (Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement. Payment was originally due Sept 2012.	Project Area 1		N						\$	
25	City Loan to Sucessor Agency	Prior Period RPTTF Shortfall	7/1/2013	6/30/2014	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 13-14A	All Project Areas	451,484	N				451,484		\$	451,484
26	Legal Fee	Litigation	6/11/2013	6/30/2023	Colantuono & Levin PC	Estimated legal counsel fee for Successor Agency litigation over DOF determination on city loan debt service payment	All Project Areas	100,000	N				20,000		s	20,000

													Repor	t Amounts in Whole I	Dollars)	h and Safety Code (10							
illi Suco	cessor Agency (SA) Sei the ROPS 13-14B (Janua	-reported Prio ry through June	r Period Adj 2014) period	ustments (PPA will be offset by): Pursuant to I the SA's self-r	HSC Section 34 reported ROPS	186 (a), SAs III prior perio	are required to rep d adjustment. HSC	oort the difference Section 34186	es between their (a) also specifies	actual available f that the prior per	unding and their a iod adjustments s	actual expenditure elf-reported by S	as for the ROPS II As are subject to a	I (July through I audit by the court	December 2013) per nty auditor-controller	riod. The amount or (CAC) and the S	of Redevelopmer state Controller.	nt Property Tax Tr	ust Fund (RPTTF)	ROPS III CAC PI	PA: To be comp	leted by the CAC u	pon submittal of the	ROPS 13-14E	by the SA to Fir	nance and the C.
	8	c	D	E	F	6	н	9		к	- i		N	0	P	q		8	r	U	v	w	×	v	z	AA	AB
					Non-RPTTP	Expenditures												RPTTF	Expenditures								
		LMIH (Includes LMIHF) Review (DCR) reta	Due Orligence	Bond P	roceeds		Balance funds and Asset	is Other I	Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA	i sul	Non-Admin CAC			Admin CAC		Net CAC Non- Admin and Admi PPA
	Project Name / Debt	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III debituled + all other available as of 1/1/13)	Not Lesser of Authorized/ Available	Actual	Difference (if M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS II distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is 2000)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Losser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	
		s	s. ::	\$. 1		5	\$	· 1 ·	5 -	\$ 967,324	\$.	\$.	\$ 972,357	\$.	\$ 153,685	\$ 14	\$.	\$ 153,685	5 4	\$.	1 .	5	4 .	\$	1 .	5 -	3
	ministrative Fees											5 -		\$ -			\$.		4	5 -	3		1 .			5 -	5
2 Serie	99 Tax Allocation Bonds ins A									75,730			74,990							4		1.	1			1.	1
200	3 Tax Allocation Bonds																						1	N		1	1
3 Serk	es A 03 Tax Allocation Bonds									44,928	-	5 -	44,928	\$ -			\$ 5		3	\$.			4			5 -	1
4 Sett										33,464			33,464				4 5			1 1							1
5 Fis	cal Agent Fees								-	6,600		5	11,000	5 .			5	1. I I I I I I I I I I I I I I I I I I I	5	5 .	4	1000	5 .	1		5 -	- 5
6 800	nd Disclosure Fees					1				1,828		5 -	1,775	5			5 -		\$	\$.	1		\$.	1000		\$	
7 Coi	unty Deferral											4 -		5			8 -		4 74	5 -			5 .			5	5
	y Advance to Agency			1					8	38,200		5 -	38,200	\$ 1			\$.		5	\$ -			5 -	L		8 -	8
e Hey	using Fund Deficit			1				-	-			\$ -		5 -			\$	-	4	\$ -	1	1	1			1 -	1
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	veloper Contribution					-				190,000			100,000								10 5	100		1 1		ti	1.
_	dit Costs (4 years)							-				5			7,700		\$	7,500	8	1			1	2	_	1	1
	dit Costs (4 years)									16.574		1 .	18,000	1 .	Lac Pet a		1 .		1	5			1	11/11/11/11		1	1
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	ersight Board Legal Contract							-				\$.		5 -			5 -		\$ -	5 -			5 -			1	8
	counting Services (4 years)							-				1 -		3	20,965		8 .	20,965	\$.	5 -			1 4		_	15	13
6 Cost	t					·		· · · · · · · · · · · · · · · · · · ·				5 -		5 -	113,718		8	113,718	1 .	5 -	1		5 .			1	5
	er Administrative Cost											\$.		\$.	11,282		\$ -	11,482		\$ -			4			1 -	5
	IHF Loan (SERAF)								б			5 -		5			5 -		\$ 2	\$.	5	1967.00	5 -				- 5
<u> </u>	IHF Loan (SERAF)					1 3						5 -		\$			\$.		5 .	\$ +	1		5	10-1-1		5 -	- 5
	IHF Loan (ERAF)							+				\$ -		\$			5 .		8 .	8 -			5.			15	15
Ager	/ Lisans and Advances to ncy										1	\$ -		3			8		5	5		100000000	5 -			5 .	s
City	/ Loans and Advances to																						1				
22 Ager												\$ -		\$			\$ -		8	\$ -			1 -			5 -	5
	Loan to Sucessor Agency per Participation Agreement		_					-				5 -		\$			\$.	-	\$.	5 .			3 -			1 .	. 3
	vment Penalty																										

		Recognized Obligation Payment Schedule 13-14B - Notes January 1, 2014 through June 30, 2014
Item #	Notes/Comments	

 Temporary city loan to satisfy Enforceable Obligations from ROPS 13-14A. Approved by the Oversight Board on June 11, 2013 via Resolution# OB-2013-5.
Estimated legal counsel fee for Successor Agency litigation over DOF determination on city loan debt service payment. Approved by the Oversight Board on June 11, 2013 via Resolution# OB-2013-5. 2013 via Resolution# OB-2013-6.