## Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	of Successor Agency:	Lakewood		
Name	of County:	Los Angeles		
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obligation	Six-Month	Total
А	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	\$	-
В	Bond Proceeds Fu	Inding (ROPS Detail)		-
С	Reserve Balance	Funding (ROPS Detail)		-
D	Other Funding (RC	DPS Detail)		-
Е	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):	\$	2,521,339
F	Non-Administrative	e Costs (ROPS Detail)		2,396,339
G	Administrative Cos	sts (ROPS Detail)		125,000
Н	Current Period Enfor	ceable Obligations (A+E):	\$	2,521,339
Succe	essor Agency Self-Repo	rted Prior Period Adjustment to Current Period RPTTF Requested Funding		
. I	Enforceable Obligation	is funded with RPTTF (E):		2,521,339
J	Less Prior Period Adju	stment (Report of Prior Period Adjustments Column S)		-
κ	Adjusted Current Per	iod RPTTF Requested Funding (I-J)	\$	2,521,339
Count	y Auditor Controller Re	ported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligation	is funded with RPTTF (E):		2,521,339
м	Less Prior Period Adju	stment (Report of Prior Period Adjustments Column AA)		-
Ņ	Adjusted Current Per	iod RPTTF Requested Funding (L-M)		2,521,339

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Donald J. Waldie		Oversight Board Chairman
Is/ Doncold	10.00	
Signature	Vare	Date

					Recog	nized Obligation Payment Schedul July 1, 2014 through Dec (Report Amounts in Who	ember 31, 2014	- ROPS Detail									
A	В	C D E			F	G	н	I	J	к	L	М	N	0	Р		
										Non-Redev	elopment Property Ta						
ltem #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Pavee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	(Non-RPTTF)	Other Funds	RPT Non-Admin	TF Admin	Six-Mor	nth Total	
		gen.gen.er. )pe						\$ 17,481,919		\$ -	\$ - 9	\$ -	\$ 2,396,339	\$ 125,000		2,521,339	
	1999 Tax Allocation Bonds Series A		10/1/1999	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	2,598,810	N				602,340		\$	602,340	
	2003 Tax Allocation Bonds Series A	Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	2,013,540	N				476,790		\$	476,790	
	2003 Tax Allocation Bonds Series B	Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	1,110,015	N				257,811		\$	257,811	
	Fiscal Agent Fees	Before 12/31/10	10/1/1999	1/31/2018	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	44,000	N				4,400		\$	4,400	
-	Bond Disclosure Fees County Deferral	Bonds Issued On or Before 12/31/10 Unfunded Liabilities	2/1/2012 6/27/1989	1/31/2018 6/30/2042	Harrell & Company County of Los Angeles	Bonds disclosure fees for 1999A, 2003A, and 2003B bonds County Deferral Loan	Project Area 1 Project Area 2	8,843	N				-		\$	-	
	County Deferral City Advance to Agency	City/County Loans On or Before 6/27/11	7/10/1973	6/30/2022 6/30/2023	County of Los Angeles City of Lakewood	Initial funds to operate plan area	Project Area 2 Project Area 1	305,600	N						\$	-	
9	Housing Fund Deficit	Unfunded Liabilities	6/30/1999	6/30/2022	Low and Moderate Income Housing Fund	Housing fund deficit repayments (HSC section 3334.6(d))	Project Area 1	1,085,310	N								
10	Owner Participation Agreement	OPA/DDA/Constructi	12/16/1998	9/30/2017	Lakewood Mall Business Co (Macerich)	Parking Facilities Lease	Project Area 1	2,348,205	N				750,000		\$	750,000	
12	Audit Costs (4 years)	Admin Costs	2/1/2012	6/30/2042	White Nelson Diehl Evans & Co. LLP	Agency Audit Services	All Project Areas	-	N					-	\$	-	
14	Oversight Board Legal Contract	Legal	2/1/2012	6/30/2042	TBD (city of Lakewood)	Attorney to the Oversight Board	All Project Areas	-	N					-	\$	-	
15	Accounting Services (4 years)	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Accounting services	All Project Areas	-	N					-	\$	-	
	Successor Agency Employee Cost	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Other Payroll costs	All Project Areas	-	N					-	\$	-	
	Administrative Costs	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Administrative costs including audit and payroll	All Project Areas	125,000	N					125,000	\$	125,000	
	LMIHF Loan (SERAF)	SERAF/ERAF		6/30/2042	Housing Fund	Loan for SERAF payment to County for FY 09/10 (HSC section 33690 (c)(1))	All Project Areas	3,215,951	N								
	LMIHF Loan (SERAF)	SERAF/ERAF	5/4/2011	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 10/11 (HSC section 33690 (c)(1))	All Project Areas	662,108	N								
	LMIHF Loan (ERAF)	SERAF/ERAF	5/10/2005	6/30/2042	Low and Moderate Income Housing Fund	04/05 (HSC section 33681.12 (b))	All Project Areas	90,492	N								
	City Loans and Advances to Agency	On or Before 6/27/11	12/17/1985	6/30/2042	City of Lakewood (80%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	2,130,879	N								
	City Loans and Advances to Agency	On or Before 6/27/11	12/17/1985	6/30/2042	Lakewood Housing Successor (20%)	Loans for development and financial assistance of Project Areas 1, 2, and 4	All Project Areas	532,719	N						¢		
23	City Loan to Successor Agency	RPTTF Shortfall	2/21/2013	12/31/2013	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 12-13B	All Project Areas	-	N						\$	-	
	Owner Participation Agreement Payment Penalty	OPA/DDA/Constructi on		12/31/2013	Lakewood Mall Business Co (Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement. Payment was originally due Sept 2012.	Project Area 1	-	N				-		\$	-	
25	City Loan to Successor Agency	RPTTF Shortfall	7/1/2013	6/30/2014	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 13-14A	All Project Areas		N								
26	Legal Fee	Litigation	6/11/2013	6/30/2023	City of Lakewood	Temporary city loan for legal counsel paid to firm Colantuono & Levin for Successor Agency litigation over DOF.	All Project Areas	81,860	N				20,000		\$	20,000	
27	City Loan to Successor Agency	RPTTF Shortfall	1/1/2012	12/31/2014	City of Lakewood	Temporary city loan for cash flow deficiency to fund obligations during initial phase of RDA dissolution.	All Project Areas	284,998	N				284,998		\$	284,998	

## Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

	uant to Health and Safety Code section 34177(I), Redevelopment Property erty tax revenues is required by an enforceable obligation.	Tax Trust Fund	(RPTTF) may be l	isted as a source of pa	ayment on the RO	PS, but only to the ext	ent no other funding	g source is available or when payment from
A	B	С	D	Е	F	G	Н	I
		Bond F	Proceeds	Reserve E	Balance	Other	RPTTF	_
					Prior ROPS RPTTF			
	Cook Balance Information by DOBS Davied	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
	Cash Balance Information by ROPS Period	12/31/10	01/01/11	Dalances relained	bonu payment	interest, Etc.	Admin	Comments
	S 13-14A Actuals (07/01/13 - 12/31/13) Beginning Available Cash Balance (Actual 07/01/13)							
	Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	_	-	(219,305)	-	-	2,889,277	
	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013			_		14,299	_	Pacific Ford Payment (1 guarter)
	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)					14,233		
	Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	-	-	-	-	-	3,040,761	
	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	-	_	_	-	_	-	
	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			-	
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$ (219,305)	\$-	\$ 14,299	\$ (151,484)	
ROP	S 13-14B Estimate (01/01/14 - 06/30/14)		•	·				
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	s -	\$ -	\$ (219,305)	\$ -	\$ 14,299	\$ (151,484)	
	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					42,895		Pacific Ford Payment (3 quarters)
	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)					.2,000	318,740	
	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B					-		
	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$-	\$-	\$ (219,305)	\$-	\$ 57,194	\$ (151,484)	(\$313,595)- Total Cash Shortage at 6/30/14

						Reported	Rec for the ROPS 1	ognized Obligat 3-14A (July 1, 20	013 through Deci	chedule (ROPS) 14- ember 31, 2013) Peri Report Amounts in Whole	od Pursuant to Heal	or Period Adjust Ith and Safety Co	t <b>ments</b> de (HSC) sectio	on 34186 (a)									
Redevelopment Property Ta	Agency (SA) Self-reported I ax Trust Fund (RPTTF) appro (CAC) and the State Control	ved for the ROPS 14-15A (	(PPA): Pursuant to HSC Section 3 (July through December 2014) perio	34186 (a), SAs are iod will be offset by	required to report the SA's self-repo	the differences be rted ROPS 13-14/	tween their actu A prior period a	ual available fund djustment. HSC	ding and their actu Section 34186 (a	ual expenditures for the a) also specifies that the specifies the specifies that the specifies that the specifies that the specifies the specifies that the specifies that the specifies the spe	he ROPS 13-14A (Ju the prior period adjust	uly through Decer stments self-repo	mber 2013) per inted by SAs are	riod. The amount of e subject to audit by		ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.							
АВ	с р	E F	G H		J	к	L	м	N	0	Р	Q	в	s	т	U	v	w	x	Y	z	AA	AB
		Non-RPTTF Expendite	ures						RPTTF Expen	ditures	1							IB	PTTF Expenditur	ies.			
	Bond Proceeds	Reserve Balance	Other Funds			Non-Admin				1	Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)			Non-Admin CAC			Admin CAC		Net CAC Non- Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Project Name / Item # Debt Obligation	Authorized Actual	Authorized Actual	Authorized Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than the difference i zero)	is Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	t	Difference (If total actual exceeds total authorized, the otal difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
1 Administrative Fees	\$ - \$	- \$ - \$	- \$ - \$	- \$ 3,215,761	\$ 2,764,277	\$ 2,764,277 \$ -	\$ 2,915,761	\$	- \$ 125,000	0 \$ 125,000	\$ 125,000	\$ 125,000 \$	ş -	\$ - \$ -				\$ -			\$ .	\$ -	+
2 1999 Tax Allocation 3 2003 Tax Allocation	-			590,730 464,928	590,730 464,928	\$ 590,730 \$ 464,928	590,730 464,928		-					\$ - \$ -									
Bonds Series A 4 2003 Tax Allocation Bonds Series B	-	-	-	253,464	253,464	\$ 253,464	253,464		-					\$ -							<u> </u>		
5 Fiscal Agent Fees 6 Bond Disclosure	-			4,400	4,400	\$ 4,400	4,400	\$	-					\$ -									
Fees	-	-	-			ş .		φ •						÷							L	'	
7 County Deferral 8 City Advance to	-	-		-		s -		\$	-					s -									
9 Housing Fund	-			-		\$-		\$						\$-							<u> </u>		1
Deficit 10 Owner Participation Agreement	-	-	-	750,000	298,516	\$ 298,516	450,000	\$	-					\$-									
11 Developer Contribution	-	-	-	-		\$-		\$	-					\$-									
12 Audit Costs (4	-	-	-	-		\$-		\$	-					\$-									
13 Audit Costs (4 years)	-	-	-	-		\$-		\$	-					\$-									
14 Oversight Board Legal Contract		-				\$-		\$	-					\$-									
15 Accounting	-	-	-	-		\$-		\$	-					\$-									
16 Successor Agency	-	-	-	-		\$-		\$	-	1				\$-									
17 Other	-	-	-	-		\$-		\$	-					\$ -									
Administrative Cost 18 LMIHF Loan (SERAF)	-	-	-	-		\$-		\$	-					\$ -									
19 LMIHF Loan	-	-	-	-		\$-		\$	-					\$ -									
(SERAF) 20 LMIHF Loan			-	-		\$-		\$	-					\$-									
(ERAF) 21 City Loans and	-	-	-			\$-		\$	-					\$-									
Advances to Agency 22 City Loans and		-	-	-		\$-		\$	-					\$ -									
23 City Loan to	-	-	-	1,120,989	1,120,989	\$ 1,120,989	1,120,989	\$	-	1				\$ -									
24 Owner Participation Agreement Payment	-	· ·		31,250	31,250	\$ 31,250	31,250	\$	-					\$-									
Penalty						\$ -		\$	-					\$ -									
		+		+ +		\$ - \$ -		\$ \$	-	-				\$ - \$ -							<u> </u>	4	

	Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014								
Item #	Notes/Comments								
17	Starting with ROPS 13-14A, the Agency will request for adminisitative cost funding as an aggregate (one line) item. The Agency itemized administrative cost requests in the past.								