



Minutes

Lakewood City Council

Adjourned Regular Meeting held
March 22, 2022

MEETING WAS CALLED TO ORDER at 6:00 p.m. by Mayor Wood in the Pan American Room, 5000 Clark Avenue, Lakewood, California.

ROLL CALL: PRESENT: Mayor Jeff Wood
Vice Mayor Steve Croft
Council Member Ariel Pe
Council Member Todd Rogers
Council Member Vicki Stuckey

CLOSED SESSION:

At 6:00 p.m., the City Council recessed to a closed session.

CONFERENCE WITH LABOR NEGOTIATORS – Pursuant to Government Code §54957.6
Agency Designated Representative: City Manager, Office of the City Attorney and Liebert Cassidy Whitmore, Director of Finance and Administrative Services, Deputy City Manager, Human Resources Manager, Personnel Technician
Employee Organization: Lakewood City Employees' Association

At 6:36 p.m., the City Council reconvened. No action was taken.

At 6:39 p.m., the City Council Meeting was reconvened in the Executive Board Room.

UNFUNDED ACCRUED LIABILITY FUNDING POLICY

Jose Gomez, Director of Finance and Administrative Services, displayed slides and made a presentation based on the report in the agenda. He introduced Suzanne Harrell, Managing Director of Harrell and Company, who discussed Lakewood's prudent approach to long term obligations; the CalPERS and PARS plans; the purpose and objectives of the unfunded accrued liability funding policy; and Pension Section 115 Trust. Mr. Gomez provided some background regarding the current Governmental Fund Balance Policy and summarized the recent Audit Committee review of the proposed policy. He stated that adoption of the policies would be considered at the evening's regular meeting.

Staff and the consultant responded to questions from Council Members.

ADJOURNMENT

There being no further business to be brought before the City Council, Mayor Wood adjourned the meeting at 7:12 p.m.

Respectfully submitted,

Jo Mayberry, CMC
City Clerk