

COUNCIL AGENDA
October 13, 2026

Staff Report: Monthly Report of Investment Transactions – September 2026

TO: Honorable Mayor and Members of the City Council

ATTENTION: Thaddeus McCormack, City Manager

FROM: Jose Gomez, Director of Finance and Administrative Services

Introduction

In accordance with California Government Code Section 53607, the City Council has delegated to the City Treasurer the responsibility to invest or to reinvest funds, or to sell or exchange securities so purchased. The California Government Code Section 53607 requires that, if such responsibility has been delegated, then the Treasurer “shall make a monthly report of those transactions to the legislative body.” In compliance with this requirement, the Monthly Report of Investment Transactions is being rendered to be received and filed.

Statement of Facts

Date	Amount at Cost	Investment	Transaction	Rate*
01-Sep-26	1,118.59	MMF	INTEREST	3.750%
01-Sep-26	25,830.32	CAMP POOL	INTEREST	3.870%
02-Sep-26	148,800.87	TREAS	SELL	3.500%
02-Sep-26	150,736.97	TREAS	SELL	3.875%
04-Sep-26	1,030,921.87	TREAS	PURCHASE	4.250%
04-Sep-26	0.59	ABS	INTEREST	4.210%
04-Sep-26	1.00	ABS	INTEREST	4.500%
04-Sep-26	199,520.40	FNMA	SELL	3.303%
04-Sep-26	550,750.08	TREAS	SELL	3.875%
09-Sep-26	6,475.00	CORP	INTEREST	3.700%
09-Sep-26	144,939.18	CORP	SELL	4.550%
09-Sep-26	69,633.36	TREAS	SELL	4.250%
10-Sep-26	900,000.00	CAMP POOL	SELL	3.870%
11-Sep-26	214,849.50	CORP	PURCHASE	5.050%
11-Sep-26	185,622.58	TREAS	SELL	0.750%
13-Sep-26	4,568.75	CORP	INTEREST	4.250%
13-Sep-26	6,378.75	CORP	INTEREST	4.050%
15-Sep-26	134,955.45	CORP	PURCHASE	4.850%
15-Sep-26	596.75	ABS	INTEREST	4.340%
15-Sep-26	132.18	ABS	INTEREST	5.460%
15-Sep-26	104.74	ABS	INTEREST	5.230%

Staff Report – Monthly Report of Investment Transactions

October 13, 2026

Page 2 of 6

Date	Amount at Cost	Investment	Transaction	Rate*
15-Sep-26	280.50	ABS	INTEREST	3.960%
15-Sep-26	59.61	ABS	INTEREST	5.480%
15-Sep-26	32.14	ABS	INTEREST	4.650%
15-Sep-26	4.05	ABS	INTEREST	4.510%
15-Sep-26	1,149.58	ABS	INTEREST	4.450%
15-Sep-26	6,560.00	CORP	INTEREST	4.100%
15-Sep-26	1,122.50	ABS	INTEREST	4.490%
15-Sep-26	1,320.08	ABS	INTEREST	4.340%
15-Sep-26	1,021.25	ABS	INTEREST	4.300%
15-Sep-26	292.50	ABS	INTEREST	5.530%
15-Sep-26	11,462.50	TREAS	INTEREST	3.500%
15-Sep-26	811.75	ABS	INTEREST	3.820%
15-Sep-26	1,034.33	ABS	INTEREST	4.280%
15-Sep-26	789.25	ABS	INTEREST	4.510%
15-Sep-26	304.79	ABS	INTEREST	3.850%
15-Sep-26	15,280.42	CORP	INTEREST	4.650%
15-Sep-26	860.00	ABS	INTEREST	4.300%
15-Sep-26	293.96	ABS	INTEREST	4.150%
15-Sep-26	682.42	ABS	INTEREST	4.310%
15-Sep-26	409.93	ABS	INTEREST	5.690%
15-Sep-26	607.50	ABS	INTEREST	4.050%
15-Sep-26	531.97	ABS	INTEREST	5.100%
15-Sep-26	9,116.72	ABS	PAYDOWNS	5.100%
15-Sep-26	3,132.65	ABS	PAYDOWNS	4.650%
15-Sep-26	3,067.08	ABS	PAYDOWNS	5.480%
15-Sep-26	4,005.15	ABS	PAYDOWNS	5.230%
15-Sep-26	9,842.86	ABS	PAYDOWNS	5.530%
15-Sep-26	4,887.67	ABS	PAYDOWNS	5.460%
15-Sep-26	1,078.24	ABS	PAYDOWNS	4.510%
15-Sep-26	14,223.22	ABS	PAYDOWNS	5.690%
16-Sep-26	5,377.50	CORP	INTEREST	4.302%
16-Sep-26	76.15	ABS	INTEREST	5.450%
16-Sep-26	249.67	ABS	INTEREST	4.280%
16-Sep-26	2,860.95	Investment	Transaction	5.450%
16-Sep-26	1,300,000.00	LAIF	PURCHASE	3.920%
16-Sep-26	5,400,000.00	CAMP POOL	SELL	3.870%
17-Sep-26	144,978.54	ABS	PURCHASE	4.770%
18-Sep-26	4,400.00	CORP	INTEREST	4.400%
18-Sep-26	327,922.56	CORP	SELL	4.650%

Staff Report – Monthly Report of Investment Transactions

October 13, 2026

Page 3 of 6

Date	Amount at Cost	Investment	Transaction	Rate*
18-Sep-26	308,288.14	CORP	SELL	4.050%
20-Sep-26	367.50	ABS	INTEREST	4.410%
20-Sep-26	956.25	ABS	INTEREST	4.500%
20-Sep-26	719.21	ABS	INTEREST	4.210%
20-Sep-26	1,183.87	ABS	INTEREST	4.510%
22-Sep-26	5,681.25	CORP	INTEREST	5.050%
22-Sep-26	100,480.92	CORP	SELL	4.750%
22-Sep-26	200,961.83	CORP	SELL	4.750%
22-Sep-26	200,046.56	CORP	SELL	4.850%
23-Sep-26	244,332.12	TREAS	SELL	2.750%
23-Sep-26	170,563.18	TREAS	SELL	3.500%
24-Sep-26	250,000.00	CORP	PURCHASE	5.266%
24-Sep-26	305,000.00	BANK NOTE	PURCHASE	5.366%
25-Sep-26	434,771.43	FNMA	PURCHASE	2.508%
25-Sep-26	1,501.00	FNMA	INTEREST	4.740%
25-Sep-26	1,115.63	FNMA	INTEREST	4.250%
25-Sep-26	314.17	FNMA	INTEREST	0.964%
25-Sep-26	954.48	FNMA	INTEREST	4.165%
25-Sep-26	1,131.67	FNMA	INTEREST	4.850%
25-Sep-26	850.50	FNMA	INTEREST	4.860%
25-Sep-26	1,362.90	FNMA	INTEREST	4.543%
25-Sep-26	1,258.67	FNMA	INTEREST	4.720%
25-Sep-26	1,524.00	FNMA	INTEREST	4.572%
25-Sep-26	728.94	FNMA	INTEREST	5.000%
25-Sep-26	1,501.73	FNMA	INTEREST	4.819%
25-Sep-26	1,520.00	FNMA	INTEREST	4.800%
25-Sep-26	627.34	FNMA	INTEREST	4.377%
25-Sep-26	564.26	FNMA	INTEREST	3.303%
25-Sep-26	1,502.67	FNMA	INTEREST	4.508%
25-Sep-26	958.20	FNMA	INTEREST	4.791%
25-Sep-26	1,169.07	FNMA	INTEREST	4.190%
25-Sep-26	591.38	FNMA	INTEREST	5.069%
25-Sep-26	518.94	FNMA	INTEREST	1.311%
25-Sep-26	1,322.25	FNMA	INTEREST	3.690%
25-Sep-26	751.54	FNMA	INTEREST	4.777%
25-Sep-26	1,168.04	FNMA	INTEREST	3.298%
25-Sep-26	1,472.50	FNMA	INTEREST	4.650%
25-Sep-26	1,423.18	FNMA	INTEREST	3.926%
25-Sep-26	928.26	FNMA	INTEREST	3.026%

Staff Report – Monthly Report of Investment Transactions

October 13, 2026

Page 4 of 6

Date	Amount at Cost	Investment	Transaction	Rate*
25-Sep-26	523.83	ABS	INTEREST	4.490%
25-Sep-26	30.79	ABS	INTEREST	5.470%
25-Sep-26	688.46	ABS	INTEREST	4.030%
25-Sep-26	299.23	FNMA	PAYDOWNS	4.819%
25-Sep-26	21.36	FNMA	PAYDOWNS	5.000%
25-Sep-26	488.05	FNMA	PAYDOWNS	3.026%
25-Sep-26	7,492.52	FNMA	PAYDOWNS	0.964%
25-Sep-26	355.90	FNMA	PAYDOWNS	4.777%
25-Sep-26	480.52	FNMA	PAYDOWNS	4.377%
25-Sep-26	37.79	FNMA	PAYDOWNS	4.190%
25-Sep-26	2,786.42	FNMA	PAYDOWNS	3.303%
25-Sep-26	1,923.75	ABS	PAYDOWNS	5.470%
28-Sep-26	174,966.79	ABS	PURCHASE	5.080%
28-Sep-26	214,956.21	TREAS	SELL	4.250%
29-Sep-26	474,862.25	BOND	PURCHASE	5.150%
30-Sep-26	212,213.20	ABS	PURCHASE	1.582%
30-Sep-26	3,437.50	TREAS	INTEREST	1.250%
30-Sep-26	14,437.50	TREAS	INTEREST	4.125%
30-Sep-26	11,871.88	TREAS	INTEREST	3.625%
30-Sep-26	9,009.38	TREAS	INTEREST	3.875%
30-Sep-26	16,187.50	TREAS	INTEREST	4.625%

* Rates shown for MMF, LAIF, and CAMP are distribution yields. All others are coupon rates.

Investment Glossary

ABS (Asset-Backed Securities)

A mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable pass-through certificate, or consumer receivable-backed bond.

AGENCY (U.S. Government Agency Issues)

Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There are no portfolio percentage limits for U. S. Government Agency issues.

BOND (Municipal Bonds or Note)

Registered treasury notes or bonds issued by states or municipalities, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California.

CAMP (California Asset Management Program) Pool and Term

A Joint Powers Authority established in 1989 by the treasurers and finance directors of several California public agencies to provide an investment tool at a reasonable cost. Participation is limited to California public agencies. The Pool option offers daily liquidity with a variable rate of return. In recent years the Term option was added offering an investment tool for a fixed period (up to one year) and a fixed rate of return.

CD (Certificate of Deposit)

Negotiable CDs are issued by large banks and are freely traded in secondary markets as short term (2 to 52 weeks), large denomination (\$100,000 minimum) CDs, that are either issued at a discount on its par value, or at a fixed interest rate payable at maturity.

COM (Commercial Paper)

Commercial paper of “prime” quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization.

CORP (Corporate Notes)

Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States, or any state and operating within the United States.

FNMA (Federal National Mortgage Association)

A government-sponsored, privately owned corporation established to create a secondary market for Federal Housing Administration mortgages.

LAIF (Local Agency Investment Fund, State of California)

The Treasurer of the State of California administers this investment pool, providing a high-level of liquidity and strong safety through diversification of investments.

MMF (Money Market Fund)

A money market interest-bearing checking account that is fully insured and collateralized.

SUPRA (Supra-National Agency Bonds or Notes)

Supranational bonds and notes are debt of international or multi-lateral financial agencies. The debt is used to finance economic/infrastructure development, environmental protection, poverty reduction and renewable energy around the globe, rated AAA, highly liquid and issued in a range of maturities.

TREAS (U.S. Treasury Notes)

A Treasury obligation of the U.S. Government to provide for the cash flow needs of the Federal Government.

Recommendation

It is recommended that the City Council receive and file the report.